

**El Paso Independent School District**  
**DEBT TRANSPARENCY REPORT**  
**AS OF JUNE 30, 2020**

El Paso Independent School District  
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El Paso Independent School District  
 APPROVED BOND AUTHORIZATIONS BY VOTERS  
 AS OF JUNE 30, 2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
2003 Bond Election	\$ 160,780,000	\$ -	\$ 160,780,000	\$ 508	Unlimited Tax School Building Bonds	I&S Funds
2003 Bond Election	46,655,000	-	46,655,000	148	Refund 2003 Lease Revenue Bonds and 2002 Maintenance Tax Notes	I&S Funds
2007 Bond Election	230,000,000	-	230,000,000	727	Unlimited Tax School Building Bonds	I&S Funds
2016 Bond Election	668,695,577	-	668,695,577	2,115	Unlimited Tax School Building Bonds	I&S Funds
	-	-	-	-		
	-	-	-	-		
<b>Total</b>			<b>\$ 1,106,130,577</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating	Date of last Rating
Moody's Investors Service:	AAA	Aa2	June 2020
Fitch Ratings:	AAA	AA	June 2020

**Per Capita Information:**

Year	2020
District Population	316,206
Source	EPISD CAFR

**El Paso Independent School District**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENTS**  
**AS OF JUNE 30, 2020**

<u>Fiscal</u> <u>Year Ending</u>	<u>Principal Value</u> <u>Through</u> <u>Maturity</u>	<u>Interest</u> <u>Through</u> <u>Maturity</u>	<u>Total</u> <u>Debt</u> <u>Requirements</u>	<u>Outstanding</u> <u>Debt Per Capita</u>
6/30/2021	16,319,751	46,046,947	62,366,698	197.23
6/30/2022	19,684,304	40,400,451	60,084,756	190.02
6/30/2023	17,501,997	39,706,020	57,208,017	180.92
6/30/2024	23,381,328	38,783,140	62,164,468	196.59
6/30/2025	24,513,843	37,696,538	62,210,381	196.74
6/30/2026	22,175,880	36,505,334	58,681,213	185.58
6/30/2027	23,568,494	35,288,545	58,857,039	186.14
6/30/2028	25,608,201	34,126,631	59,734,831	188.91
6/30/2029	28,185,090	32,935,386	61,120,476	193.29
6/30/2030	29,424,259	31,629,631	61,053,890	193.08
6/30/2031	30,960,807	30,333,560	61,294,367	193.84
6/30/2032	32,379,837	29,007,787	61,387,624	194.14
6/30/2033	34,106,458	27,527,730	61,634,188	194.92
6/30/2034	35,915,782	26,000,292	61,916,074	195.81
6/30/2035	37,171,642	24,493,142	61,664,784	195.01
6/30/2036	38,327,208	22,936,051	61,263,259	193.74
6/30/2037	40,242,208	21,238,951	61,481,159	194.43
6/30/2038	41,852,213	19,431,963	61,284,176	193.81
6/30/2039	43,315,000	17,545,350	60,860,350	192.47
6/30/2040	45,495,000	15,623,475	61,118,475	193.29
6/30/2041	46,005,000	13,645,000	59,650,000	188.64
6/30/2042	48,265,000	11,638,325	59,903,325	189.44
6/30/2043	50,615,000	9,533,525	60,148,525	190.22
6/30/2044	51,960,000	7,395,200	59,355,200	187.71
6/30/2045	29,130,000	5,773,400	34,903,400	110.38
6/30/2046	30,300,000	4,584,800	34,884,800	110.32
6/30/2047	31,690,000	3,345,000	35,035,000	110.80
6/30/2048	33,135,000	2,048,500	35,183,500	111.27
6/30/2049	34,645,000	692,900	35,337,900	111.76
<b>Totals</b>	<b>\$ <u>965,874,303</u></b>	<b>\$ <u>665,913,574</u></b>	<b>\$ <u>1,631,787,877</u></b>	<b>\$ <u>5,160.52</u></b>

The above is both General Fund debt, and Debt Service Fund debt. General Fund is paid with M&O Funds.  
General Fund is the Maintenance Tax Notes, Lease Revenue Bonds, and Lease Purchase Agreement.  
Debt Service is paid with I&S funds. It is voter approved bonded debt.

**El Paso Independent School District**  
**BOND STATUS BY SERIES**  
**AS OF JUNE 30, 2020**

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds, Series 2004	\$ 19,660,000	\$ 19,660,000	\$ -
Unlimited Tax School Building Bonds, Series 2004A	53,380,000	53,380,000	-
Unlimited Tax School Building Bonds, Series 2004B	44,730,000	44,730,000	-
Unlimited Tax School Building Bonds, Series 2006	24,345,000	24,345,000	-
Unlimited Tax School Building Bonds, Series 2007	100,000,000	100,000,000	-
Unlimited Tax School Building and Refund Bonds, Series 2008	130,000,000	121,554,558	8,445,442
Qualified School Construction Maintenance Tax Notes, Series 2009	15,275,000	15,275,000	-
Unlimited Tax School Building Bonds, Series 2017	200,000,000	207,619,082	-
Maintenance Tax Notes, Series 2017	5,845,000	1,870,205	4,436,532
Qualified School Construction Maintenance Tax Notes, Series 2017	15,300,000	12,066,764	3,694,252
Admin. Public Facility Corp. Lease Revenue Bonds, Series 2018	16,385,000	12,998,165	3,794,626
Unlimited Tax School Building Bonds, Series 2019	250,000,000	75,837,076	181,266,117
Unlimited Tax School Building Bonds, Series 2020	218,695,577	-	218,695,577
Maintenance Tax Notes, Series 2020	17,500,000	-	17,500,000
<b><i>Totals</i></b>	<u><u>\$ 1,111,115,577</u></u>	<u><u>\$ 689,335,849</u></u>	<u><u>\$ 437,832,547</u></u>

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Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**El Paso Independent School District  
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2020**

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita
Unlimited Tax School Building Bonds, Series 2004B	\$ 44,730,000	08/01/27	\$ 29,730,000	\$ -	\$ (29,730,000)	\$ -	\$ -
Unlimited Tax School Building and Refund Bonds, Series 2008	141,858,014	08/15/33	675,164	-	(78,593)	596,571	1.89
Unlimited Tax Refunding Bonds, Series 2011	39,367,900	08/15/29	22,755,000	-	(17,595,000)	5,160,000	16.32
Unlimited Tax Refunding Bonds, Series 2013	56,075,000	08/15/31	44,260,000	-	(3,190,000)	41,070,000	129.88
Unlimited Tax Refunding Bonds, Taxable Series 2013A	9,570,000	08/15/21	4,170,000	-	(1,110,000)	3,060,000	9.68
Unlimited Tax Refunding Bonds, Series 2015	78,740,000	08/15/32	75,265,000	-	(2,655,000)	72,610,000	229.63
Unlimited Tax Refunding Bonds, Taxable Series 2015A	104,555,000	08/15/33	104,555,000	-	-	104,555,000	330.65
Unlimited Tax School Building Bonds, Series 2017	181,835,000	08/15/42	181,835,000	-	-	181,835,000	575.05
Unlimited Tax Refunding Bonds, Taxable Series 2018	16,570,000	08/15/33	16,260,000	-	-	16,260,000	51.42
Unlimited Tax School Building Bonds, Series 2019	241,375,000	08/15/43	241,375,000	-	-	241,375,000	763.35
Unlimited Tax School Building Bonds, Series 2020	197,075,000	08/15/48	-	197,075,000	-	197,075,000	623.25
Unlimited Tax Refunding Bonds, Series 2020	37,850,000	08/15/29	-	37,850,000	-	37,850,000	119.70
<b>Totals</b>	<b><u>\$ 1,149,600,914</u></b>		<b><u>\$ 720,880,164</u></b>	<b><u>\$ 234,925,000</u></b>	<b><u>\$ (54,358,593)</u></b>	<b><u>\$ 901,446,571</u></b>	<b><u>\$ 2,850.82</u></b>