

El Paso Independent School District
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2021

El Paso Independent School District
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El Paso Independent School District
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
2003 Bond Election	\$ 160,780,000	\$ -	\$ 160,780,000	\$ 497	Unlimited Tax School Building Bonds	I&S Funds
2003 Bond Election	46,655,000	-	46,655,000	144	Refund 2003 Lease Revenue Bonds and 2002 Maintenance Tax Notes	I&S Funds
2007 Bond Election	230,000,000	-	230,000,000	712	Unlimited Tax School Building Bonds	I&S Funds
2016 Bond Election	668,695,577	-	668,695,577	2,069	Unlimited Tax School Building Bonds	I&S Funds
	-	-	-	-		
	-	-	-	-		
Total			\$ 1,106,130,577			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating	Date of last Rating
Moody's Investors Service:	AAA	Aa2	June 2020
Fitch Ratings:	AAA	AA	June 2020

**El Paso Independent School District
COMBINED PRINCIPAL AND INTEREST REQUIREMENTS
AS OF JUNE 30, 2021**

Fiscal Year Ending	Principal Value Through Maturity	Interest Through Maturity	Total Debt Requirements	Outstanding Debt Per Capita
6/30/2022	20,263,318	39,340,283	59,603,601	184.39
6/30/2023	18,029,069	38,730,362	56,759,431	175.59
6/30/2024	20,573,135	41,242,806	61,815,941	191.23
6/30/2025	21,358,452	40,557,350	61,915,801	191.54
6/30/2026	23,231,991	35,061,718	58,293,709	180.34
6/30/2027	24,675,654	33,814,975	58,490,629	180.95
6/30/2028	26,761,856	32,600,395	59,362,251	183.64
6/30/2029	29,435,685	31,331,117	60,766,802	187.99
6/30/2030	30,772,236	29,965,129	60,737,365	187.90
6/30/2031	32,371,604	28,629,071	61,000,675	188.71
6/30/2032	33,848,891	27,587,691	61,436,582	190.06
6/30/2033	34,989,198	26,756,251	61,745,448	191.02
6/30/2034	36,132,632	25,804,242	61,936,874	191.61
6/30/2035	38,045,007	24,527,908	62,572,916	193.58
6/30/2036	39,347,816	22,953,306	62,301,122	192.73
6/30/2037	40,242,208	21,238,951	61,481,159	190.20
6/30/2038	41,852,213	19,431,963	61,284,176	189.59
6/30/2039	43,315,000	17,545,350	60,860,350	188.28
6/30/2040	45,495,000	15,623,475	61,118,475	189.08
6/30/2041	46,005,000	13,645,000	59,650,000	184.53
6/30/2042	48,265,000	11,638,325	59,903,325	185.32
6/30/2043	50,615,000	9,533,525	60,148,525	186.08
6/30/2044	51,960,000	7,395,200	59,355,200	183.62
6/30/2045	29,130,000	5,773,400	34,903,400	107.98
6/30/2046	30,300,000	4,584,800	34,884,800	107.92
6/30/2047	31,690,000	3,345,000	35,035,000	108.38
6/30/2048	33,135,000	2,048,500	35,183,500	108.84
6/30/2049	34,645,000	692,900	35,337,900	109.32
Totals	\$ 956,485,965	\$ 611,398,992	\$ 1,567,884,957	\$ 4,850.41

The above is both General Fund debt, and Debt Service Fund debt. General Fund is paid with M&O Funds.
General Fund is the Maintenance Tax Notes, Lease Revenue Bonds, and Lease Purchase Agreement.
Debt Service is paid with I&S funds. It is voter approved bonded debt.

El Paso Independent School District
BOND STATUS BY SERIES
AS OF JUNE 30, 2021

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax School Building Bonds, Series 2004	\$ 19,660,000	\$ 19,660,000	\$ -
Unlimited Tax School Building Bonds, Series 2004A	53,380,000	53,380,000	-
Unlimited Tax School Building Bonds, Series 2004B	44,730,000	44,730,000	-
Unlimited Tax School Building Bonds, Series 2006	24,345,000	24,345,000	-
Unlimited Tax School Building Bonds, Series 2007	100,000,000	100,000,000	-
Unlimited Tax School Building and Refund Bonds, Series 2008	130,000,000	129,231,490	768,510
Qualified School Construction Maintenance Tax Notes, Series 2009	15,275,000	15,275,000	-
Unlimited Tax School Building Bonds, Series 2017	200,000,000	207,619,082	-
Maintenance Tax Notes, Series 2017	5,845,000	5,509,183	335,817
Qualified School Construction Maintenance Tax Notes, Series 2017	15,300,000	15,300,000	-
Admin. Public Facility Corp. Lease Revenue Bonds, Series 2018	16,385,000	16,153,765	231,235
Unlimited Tax School Building Bonds, Series 2019	250,000,000	241,850,158	8,149,842
Unlimited Tax School Building Bonds, Series 2020	218,695,577	47,278,220	171,417,357
VR Maintenance Tax Notes, Series 2020	17,500,000	1,437,180	16,062,820
Totals	<u><u>\$ 1,111,115,577</u></u>	<u><u>\$ 921,769,078</u></u>	<u><u>\$ 196,965,581</u></u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**El Paso Independent School District
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2021**

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita
Unlimited Tax School Building and Refund Bonds, Series 2008	141,858,014	08/15/33	596,571	-	(596,571)	-	-
Unlimited Tax Refunding Bonds, Series 2011	39,367,900	08/15/29	5,160,000	-	(5,160,000)	-	-
Unlimited Tax Refunding Bonds, Series 2013	56,075,000	08/15/31	41,070,000	-	(35,075,000)	5,995,000	18.55
Unlimited Tax Refunding Bonds, Taxable Series 2013A	9,570,000	08/15/21	3,060,000	-	(1,770,000)	1,290,000	3.99
Unlimited Tax Refunding Bonds, Series 2015	78,740,000	08/15/32	72,610,000	-	(43,215,000)	29,395,000	90.94
Unlimited Tax Refunding Bonds, Taxable Series 2015A	104,555,000	08/15/33	104,555,000	-	(42,375,000)	62,180,000	192.36
Unlimited Tax School Building Bonds, Series 2017	181,835,000	08/15/42	181,835,000	-	-	181,835,000	562.52
Unlimited Tax Refunding Bonds, Taxable Series 2018	16,570,000	08/15/33	16,260,000	-	-	16,260,000	50.30
Unlimited Tax School Building Bonds, Series 2019	241,375,000	08/15/43	241,375,000	-	-	241,375,000	746.72
Unlimited Tax School Building Bonds, Series 2020	197,075,000	08/15/48	197,075,000	-	-	197,075,000	609.67
Unlimited Tax Refunding Bonds, Series 2020	37,850,000	08/15/29	37,850,000	-	(780,000)	37,070,000	114.68
Unlimited Tax Refunding Bonds Taxable, Series 2020A	115,054,970	08/15/33	-	115,054,970	(2,334,665)	112,720,305	348.71
Totals	<u>\$ 1,219,925,884</u>		<u>\$ 901,446,571</u>	<u>\$ 115,054,970</u>	<u>\$ (131,306,236)</u>	<u>\$ 885,195,305</u>	<u>\$ 2,738.44</u>